



Commercial *focus*

2023 QUARTER 2

Across all property types and service groups, TCN Worldwide's 1,500+ brokers and salespeople have a well-earned reputation for independent thinking and cooperative problem solving in more than 200 markets worldwide.

TCN Worldwide, a consortium of independent commercial real estate firms, provides complete integrated real estate solutions locally and internationally. With approximately \$47.3 billion in annual transactions, TCN Worldwide ranks as one of the largest service providers in the industry. An extensive range of real estate services coupled with a personal commitment to exceed client expectations is what allows TCN Worldwide to be a leader within the commercial real estate industry. Formed in 1989, TCN Worldwide is comprised of over 1,500 commercial real estate professionals serving more than 200 primary and secondary markets worldwide. For more information, visit tcnworldwide.com.

Top Ten TCN Worldwide Deals

1. **\$14,264,552 | 282,100 SF | Industrial Lease** – Phil Simonet, John Young, and Joe Schultz at Forte Real Estate Partners/TCN Worldwide in Minneapolis/St. Paul, MN represented the landlord, Link Logistics Real Estate.
2. **\$11,219,705 | 217,479 SF | Industrial Lease** – Brad Viergever and Christopher Calvano at Signature Associates/TCN Worldwide in Detroit, MI represented the tenant, LuxWall, Inc.
3. **\$11,000,000 | 53,973 SF | Retail Sale** – Paul Ravencraft and George Williams, CCIM at Price Edwards and Company/TCN Worldwide in Oklahoma City, OK represented the seller, Mercer Street Holdings.
4. **\$8,000,000 | 100 Units | Multifamily Sale** – Elliott Polanchyck, Will McCauley, Phil Dankner, Kevin Higgins, Marc Lippitt, and Justin Herman at Unique Properties/TCN Worldwide in Denver, CO represented the seller, Royal Plaza Apartments Holding Company LLC.
5. **\$7,250,000 | 49 Units | Multifamily Sale** – Gabe Wolf, Phil Dankner, Kevin Higgins, Marc Lippitt, and Justin Herman at Unique Properties/TCN Worldwide in Denver, CO represented the seller, Busby Properties LP.
6. **\$7,150,000 | Farm Sale** – Barry Suttles at Cottonwood Commercial/TCN Worldwide in Harrisonburg, VA represented the buyer, Rouge River Farms Inc.
7. **\$6,100,000 | 110,331 SF | Industrial Sale** – John Boyd and John Gordy at Signature Associates/TCN Worldwide in Detroit, MI represented Mitsubishi Chemical America, Inc. (Seller) and SLW Automotive, Inc. (Buyer).
8. **\$5,965,000 | 26,057 SF | Industrial Sale** – Matt Leonard, Zach Olivet, and Jeff Tricco at LevRose Commercial/TCN Worldwide in Scottsdale, AZ represented the buyer, Western Properties, Inc, and the seller, CDM Capital Asset Group.
9. **\$5,475,808 | 96,627 SF | Industrial Lease** – Dan Lofgren, Jim Jetland, and Katie Trevena at Forte Real Estate Partners/TCN Worldwide in Minneapolis/St. Paul, MN represented the tenant, OIRE Minnesota, LLC.
10. **\$5,400,000 | 60,000 SF on 5.74 Acres | Industrial Sale** – W. Jason Grace, CCIM, SIOR at Landmark Commercial Realty/TCN Worldwide in Harrisburg, PA represented the seller, Goodwill Keystone Area.

Top Five TCN Worldwide Office Deals

1. **\$5,000,000 | 39,372 SF | Office Sale** – Keri Davies and Jason Reddington at LevRose Commercial/TCN Worldwide in Scottsdale, AZ represented the seller, West Royal Development III, LLC.
2. **\$4,500,000 | 20,846 SF | Office Sale** – Zak Kottler at LevRose Commercial/TCN Worldwide in Scottsdale, AZ represented the buyer, MHT Holdings, LLC
3. **\$2,810,698 | 15,527 SF | Office Lease** – Joe Cosgrove at LevRose Commercial/TCN Worldwide in Scottsdale, AZ represented the tenant, CND Life Sciences, Inc.
4. **\$2,600,000 | 47,860 SF | Office Sale** – Keith May at Cottonwood Commercial/TCN Worldwide in Harrisonburg, VA represented the seller, Fairfield & Sons, Ltd.
5. **\$1,690,300 | 7,604 SF | Office Sale** – Amber Gasson and Susan Goldsteins at MS&C Commercial/TCN Worldwide in Sarasota, FL represented the seller, DAC Realty.

Top Five TCN Worldwide Retail Deals

1. **\$11,000,000 | 53,973 SF | Retail Sale** – Paul Ravencraft and George Williams, CCIM at Price Edwards and Company/TCN Worldwide in Oklahoma City, OK represented the seller, Mercer Street Holdings.
1. **\$4,900,000 | 18,000 SF | Retail Sale** – Sean Lieb at Levrose Real Estate/TCN Worldwide in Scottsdale, AZ represented the buyer, Guru Nanak Investments, LLC.
2. **\$4,750,000 | 9,178 SF | Retail Sale** – Melinda Garrett at MS&C Commercial/TCN Worldwide in Sarasota, FL represented the buyer.
3. **\$3,430,806 | 12,299 SF | Retail Lease** – Marvin Petrous and Steve Gordon at Signature Associates/TCN Worldwide in Detroit, MI represented the landlord, Luna Properties Novi, LLC.
4. **\$3,250,000 | 33,055 SF | Retail Sale** – Tommas Golia, Jason Vieira, and Colton Speas at Pacific Coast Commercial/TCN Worldwide in San Diego, CA represented the buyer, The Golia Family Trust.

Top Five TCN Worldwide Industrial Deals

1. **\$14,264,552 | 282,100 SF | Industrial Lease** – Phil Simonet, John Young, and Joe Schultz at Forte Real Estate Partners/TCN Worldwide in Minneapolis/St. Paul, MN represented the landlord, Link Logistics Real Estate.
2. **\$11,219,705 | 217,479 SF | Industrial Lease** – Brad Viergever and Christopher Calvano at Signature Associates/TCN Worldwide in Detroit, MI represented the tenant, LuxWall, Inc.
3. **\$6,100,000 | 110,331 SF | Industrial Sale** – John Boyd and John Gordy at Signature Associates/TCN Worldwide in Detroit, MI represented Mitsubishi Chemical America, Inc. (Seller) and SLW Automotive, Inc. (Buyer).
4. **\$5,965,000 | 26,057 SF | Industrial Sale** – Matt Leonard, Zach Olivet and Jeff Tricco at LevRose Commercial/TCN Worldwide in Scottsdale, AZ represented the buyer, Western Properties, Inc, and the seller, CDM Capital Asset Group.
5. **\$5,475,808 | 96,627 SF | Industrial Lease** – Dan Lofgren, Jim Jetland, and Katie Trevena at Forte Real Estate Partners/TCN Worldwide in Minneapolis/St. Paul, MN represented the tenant, OIRE Minnesota, LLC.

Top Five TCN Worldwide Multi-Family/Land Deals

1. **\$8,000,000 | 100 Units | Multifamily Sale** – Elliott Polanchyck, Will McCauley, Phil Dankner, Kevin Higgins, Marc Lippitt, and Justin Herman at Unique Properties/TCN Worldwide in Denver, CO represented the seller, Royal Plaza Apartments Holding Company LLC.
2. **\$7,250,000 | 49 Units | Multifamily Sale** – Gabe Wolf, Phil Dankner, Kevin Higgins, Marc Lippitt, and Justin Herman at Unique Properties/TCN Worldwide in Denver, CO represented the seller, Busby Properties LP.
3. **\$7,150,000 | Farm Sale** – Barry Suttles at Cottonwood Commercial/TCN Worldwide in Harrisonburg, VA represented the buyer, Rouge River Farms Inc.
4. **\$4,600,000 | 20.77 Acres | Land Sale** – Phil Simonet, John Young, Joe Schultz, and Nancy Powell at Forte Real Estate Partners/TCN Worldwide in Minneapolis/St. Paul, MN represented the seller, Lametti & Sons, Inc.
5. **\$4,465,000 | 34,204 SF | Multifamily Sale** – Jason Song at Cottonwood Commercial/TCN Worldwide in Harrisonburg, VA represented the seller, MAS Properties, LLC.

Other Noteworthy TCN Worldwide Transactions

From Markets with an MSA Population of Less Than 1.5M

1. **\$11,000,000 | 53,973 SF | Retail Sale** – Paul Ravencraft and George Williams, CCIM at Price Edwards and Company/TCN Worldwide in Oklahoma City, OK represented the seller, Mercer Street Holdings.
2. **\$7,150,000 | Farm Sale** – Barry Suttles at Cottonwood Commercial/TCN Worldwide in Harrisonburg, VA represented the buyer, Rouge River Farms Inc.
3. **\$5,400,000 | 60,000 SF on 5.74 Acres | Industrial Sale** – W. Jason Grace, CCIM, SIOR at Landmark Commercial Realty/TCN Worldwide in Harrisburg, PA represented the seller, Goodwill Keystone Area.
4. **\$5,000,000 | 89,807SF | Office Sale** – Tanda Francis at Price Edwards and Company/TCN Worldwide in Tulsa, OK represented both parties, One Memorial Plaza, LLC (Seller) and BCP-Allied Investments, LLC (Buyer).
5. **\$4,750,000 | 9,178 SF | Retail Sale** – Melinda Garrett at MS&C Commercial/TCN Worldwide in Sarasota, FL represented the buyer.