



William Sitar Jr., CRE

Executive Vice President/Broker, Principal, and Chairman
of the TCN Board of Directors

Professional Biography

William Sitar Jr., Esq., is a Executive Vice President of Sitar Realty Company, a full-service commercial real estate firm based in New Jersey. Prior to joining the Company, Mr. Sitar served as equity analyst at Solomon Smith Barney, clerked for Honorable Alan A. Rockoff and Honorable John S. Kuhlthau in the Superior Court of New Jersey and was a partner at the law firm of Mandelbaum & Mandelbaum.

In his role as Executive Vice President, Mr. Sitar leverages his 25 years of experience in the areas of real estate brokerage, legal services, and development work. Bill's local market expertise and legal experience enable him to provide comprehensive corporate and commercial real estate solutions for his clients, including Jorache, Inc., Atlantic Health Systems, Prime Group Holdings, LLC and Dendrite, Inc., among others.

Among Mr. Sitar's most notable transactions include work on the \$350 million disposition of the Dwek portfolio; a \$5.6 million, \$125 million sale of self storage portfolio; bankruptcy sale of a 12-acre site in Deal, N.J.; industrial leases totaling 5,000,000+ square feet for UTi Integrated Logistics in N.J.; a 265,000 square feet redevelopment project in Carteret, N.J.; a 157,633 square foot industrial lease for Fortunoff Holdings; and an industrial sale of 11.5 acres of land for ASA Apple; sale of 256,000 SF industrial building to a Chicago REIT. Mr. Sitar's has also worked on corporate real estate transactions for such companies as Walgreen's, Marriott Hotels, Office Depot, Preferred Freezer Services, and Netjets Inc.

Bill is a licensed New Jersey real estate salesperson. Mr. Sitar has a law license in both New Jersey and Pennsylvania. He has been published in the Tax Court and New Jersey Superior Court reports, and has argued before the New Jersey Supreme Court in 2nd Roc vs. Morristown. In 2008, he was recognized as an "All-Star Commercial Real Estate Broker" by Real Estate New Jersey. Mr. Sitar holds a Master of Business Administration from St. Peter's College located in Jersey City, N.J., a J.D. from Seton Hall University located in Newark, N.J. and a Bachelor of Arts from Boston College.

Contact

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